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1 Preface

The present report offers a broad overview of Deutsche Börse Group (DBG) activities as a cooperate citizen during the 2006 calendar year. It is sub-divided into four sections “Education and Science”, “Art and Culture”, “Corporate Affairs” and “Social Affairs”. The report presents a selection of important projects and activities in 2006 in the four areas to which we are committed.

2 Education and Science

DBG understands Education and Science to mean assistance for collegiate training and young people as well as of scholarly institutions and events.

The focus is on supporting universities, professorships and research projects that address the financial and capital markets. Moreover, DBG backs innovative educational concepts and scholarly projects that are of relevance to DBG as a whole.

2.1 Sponsoring

2.1.1 Duke

- Partner: Goethe Business School, House of Finance, Frankfurt, since 1999
- The Goethe Business School is a foundation run under the auspices of Frankfurt University and closely linked to the Economics Faculty. It offers high-level further training with an international gearing for managerial staff (Executive MBA), which “high-potential” DBG employees can attend free of charge.

2.1.2 Erasmus

- Partner: Lehrerkooperative & Erasmus-von-Rotterdam School, Frankfurt, since 2006
- At the beginning of 2006-7 school year, Lehrerkooperative opened a trilingual all-day primary school, the Erasmus-von-Rotterdam School, which is unique in Germany. For the 2006-7 school year, six primary school places were awarded by lot to children of DBG staff members, the Group being the school’s main sponsor.
2.1.3 Campus for Finance

- Partner: WHU, Vallendar, since 2005
- Campus for Finance (CfF) was founded at the initiative of students at the WHU. The underlying idea behind the CfF is to create an international platform for high-ranking academics, politicians, corporations and students, who seek an unconventional discourse that addresses in great depth current issues relating to financing. DBG held a workshop under the aegis of CfF. Moreover, DBG employees participated in CfF as conference attendees.

2.2 Donations

2.2.1 European Business School

- Organization: Endowed Chair of Banking and Financial Management at the European Business School (EBS), Oestrich-Winkel
- Support of the Chair which focuses on the following subjects: Corporate Finance, Banking, Asset Pricing and Behavioural Finance.

2.2.2 Center for Financial Studies

- Organization: Center for Financial Studies (CFS), House of Finance, Frankfurt University
- CFS conducts independent research with an international thrust on the financial markets, financial intermediaries, and monetary economics, promotes dialog between the academic world and the financial community, and provides top-flight qualifications and advanced training – among other things in collaboration with various of the specialist DBG sections.

2.2.3 Bürgermeister-Grimm School

- Organization: Bürgermeister-Grimm School, Schule für Lernhilfe, Frankfurt
- Following on from Social Day 2006, when 15 DBG staff members helped redecorate the Bürgermeister Grimm School, the DBG made a one-time donation for care workers and to support socially disadvantaged pupils
2.3 Membership

2.3.1 American Academy

- Institution: American Academy e.V., Berlin
- The American Academy in Berlin is a privately-funded non-profit institute for advanced studies. Its goal: to advance relations between the United States and Germany in the fields of science, art, and society by means of its fellowship program.

2.3.2 DVFA

- Institution: Deutsche Vereinigung für Finanzanalyse und Asset Management e.V. (DVFA), Dreieich
- DVFA is a renowned training institute with more than 3,000 graduates, of whom over 1,700 hold CEFA/CIIA-diplomas. It makes available a leading platform for financial communications and holds conferences for analysts, as well as conventions dedicated to specific industries or topics.

2.3.3 NFTE Deutschland

- Institution: Network for Teaching Entrepreneurship e.V. (NFTE), Frankfurt
- NFTE supports pupils in social flashpoints and from structurally weak regions, who have tried in vain to find internships or training slots. It encourages them to develop a new, upbeat view of life and become proactive. In the process, they receive training in entrepreneurial thought and action and are able to test this in practice with experts at their side.
3 Art and Culture

As part of its patronage for culture, DBG supports various institutions and projects that deal with or present visual arts and music.

The DBG’s commitment to the arts focuses on promoting contemporary photography. DBG supports exhibition projects showcasing the work of contemporary photographers and supports the careers of young photo artists who are just starting out in professional life. Additionally, our cultural patronage also concentrates on supporting contemporary and classical music, for example concerts with young musicians who are dedicated to jazz or classical music.

3.1 Sponsoring

3.1.1 Deutsche Börse Photography Prize

- Partner: The Photographers’ Gallery, London, since 2005

- The Photographers’ Gallery in London (established 1976) is one of the most important institutions in the field of contemporary photography in all of Europe. Since 1996 it has each year bestowed one of the most reputed photography prizes, and since 2005 the award has been called Deutsche Börse Photography Prize. The exhibition with the works of the finalists is held in London, before moving to Berlin and Frankfurt’s Neue Börse. Over 100,000 visitors to the show as well as widespread press coverage of the award attest to the great attention it has attracted.

3.1.2 Night of the Museums

- Partner: kce-Marketing, Frankfurt, since 2005

- Every year Frankfurt’s “Night of the Museums” sees over 40,000 visitors flock to the museums and art institutions in and around the city. DBG is committed to the event both as the main sponsor and as a “museum for a night”. It is the only opportunity in the year for the general public to view the Deutsche Börse Art Collection outside the guided tours. The wide-ranging accompanying program featuring live music, tours by artists and the special “Family Portrait” event drew over 2,000 visitors to Neue Börse in 2006.

3.1.3 Deutsche Börse Jazz Nights

- Partner: Karsten Jahnke Konzertagentur and Alte Oper Frankfurt, since 2003

- Deutsche Börse Jazz Nights presents international jazz stars in selected German concert halls (Frankfurt, Berlin, Hamburg, Munich, Cologne/Düsseldorf etc.). In 2006 Deutsche Börse Jazz Nights featured stars such as Klaus Doldinger Jubilee Tour, Randy Crawford & Joe Sample and the Esbjörn Svensson Trio.
3.1.4 Photomeetings Luxembourg

- Partner: Galerie Clairefontaine, Luxembourg, since 2005
- Die Photomeetings Luxembourg fosters a creative exchange of opinions, brings together photographers, artists and experts in the context of several-day workshops. The program is rounded out by a photography exhibition in Abbaye de Neumünster, the workshop’s historic venue. In 2006, as the main sponsor Clearstream/Deutsche Börse Group above all supported the catalog for the event and hosted the closing dinner.

3.2 Donations

3.2.1 Frankfurter Verein für Künstlerhilfe e.V.

- Organization: Frankfurter Verein für Künstlerhilfe e.V.
- Frankfurter Verein für Künstlerhilfe e.V. was founded by members of the Lions Club, Rhine-Main section. It supports young artists transitioning from an academy to a job – in the form of one-time scholarships. In 2006, by supporting the organization DBG enabled scholarships to be disbursed.

3.3 Membership

3.3.1 Arbeitskreis Kultursponsoring

- Institution: Arbeitskreis Kultursponsoring (AKS) des Bundesverbands der Industrie (BDI), Berlin, since 2006
- The AKS working party is a forum for Germany’s most important corporations supporting culture, where the framework conditions, legal stipulations and possibilities for realization of sponsorship can be discussed.

3.3.2 Museum für Moderne Kunst

- Institution: Förderverein des Museum für Moderne Kunst (MMK), Frankfurt
- Museum für Moderne Kunst is one of the most important institutions for contemporary art in Frankfurt. DBG staff members enjoy free entry to MMK. Moreover, regular guided tours of special exhibitions are organized for them.
3.3.3 Schirn Kunsthalle

- Institution: Schirn Kunsthalle, Frankfurt
- Schirn Kunsthalle Frankfurt is the key art institution in the heart of Frankfurt with a wide-ranging exhibition program covering various epochs and currents in art. Schirn backs up the shows with highly diverse events offering relevant information and instruction.

4 Corporate Affairs

DBG used the term Corporate Affairs to cover all activities that support selected economic and business policy initiatives and ensure DBG’s due representation in the national and international financial community.

There is a particular emphasis on promoting Frankfurt/Main as a financial center and Germany as a financial hub.

4.1 Sponsoring

4.1.1 Finanzplatzgala

- Partner: Maleki Group, Frankfurt
- The Finanzplatz Gala was held on November 17, 2006 during the 9th Eurofinance Week in Frankfurt. This annual event attracts many guests from the worlds of finance, industry, politics and science. Venue: Alte Oper.

4.1.2 FESE Convention

- Partner: Federation of European Securities Exchanges (FESE), Brussels
- The 10th FESE Convention was held on June 8-9, 2006 in Zurich. The FESE Convention is an international conference where representatives of the European capital market discuss and elaborate key topics regarding exchange regulation with the various legislative agencies and institutions.
4.1.3 Deutscher Arbeitgebertag

- Partner: Gesellschaft für Marketing und Service der Deutschen Arbeitgeber (GDA), Berlin
- The 7th “Deutsche Arbeitgebertag” took place November 7, 2006 in Berlin. The event featured discussions between representatives of politics, the business world and trade associations on how best to further the prospects of business and society.

4.2 Donations

4.2.1 Edmond Israel Foundation

- Organization: Edmond Israel Foundation (EIF) is a non-profit organization founded in 1990 by Cedel International under the directorship of Edmond Israel. Its objectives are to support and further cultural, scholarly, political and economic life in Europe.
- In November 2006, the “Vision for Europe” prize initiated by EIF was bestowed on German Chancellor Angela Merkel in Luxembourg.

4.2.2 Council on Public Policy

- Organization: The Council on Public Policy (CoPP) is a charitable organization (Verein zur Förderung der vergleichenden deutsch-amerikanischen Politikforschung e.V.) registered in Munich.
- The CoPP is a US-European initiative founded September 2001 by a group of publicists, academics and managers with the aim of on the one hand, considering the mutual reception of each other on both sides of the Atlantic and thus improving trans-Atlantic relations, and on the other more strongly advocating the principles of politics rooted in the freedom of choice, competition and voluntary participation.

4.3 Membership

4.3.1 Deutsches Aktieninstitut

- Institution: Deutsche Aktieninstitut e.V. (DAI) was founded 1953 as “Arbeitskreis zur Förderung der Aktie”, and is the umbrella association of companies and institutions active in the German capital market. Since 2003 it has succeeded Finanzplatz e.V. following the latter’s dissolution as the representative of the overall interests of Germany as a financial hub.
- The objectives of Deutsches Aktieninstituts are to strengthen Germany’s position internationally as a center providing financial services, to advance the framework conditions for capital markets policy and to enhance corporate financing in Germany.
4.3.2 Federation of Securities Exchanges

- Institution: The Federation of Securities Exchanges (FESE) is the association of European securities exchanges, based in Brussels.

- The goal of the FESE is to promote and support the global competitiveness of European exchanges and enhance the general recognition they receive worldwide.

4.3.3 Wirtschaftsinitiative FrankfurtRheinMain

- Institution: Wirtschaftsinitiative FrankfurtRheinMain is an initiative founded by major, successful companies in the Rhine-Main region that wish to enhance the appeal and competitive edge of the Frankfurt & Rhine-Main region.

- Wirtschaftsinitiative FrankfurtRheinMain pursues the following goals: to improve the e and public perception of the region and strengthen the region’s cohesion.

5 Social Affairs

In the field of Social Affairs, DBG takes its entrepreneurial and social responsibilities as an employer very seriously by supporting social and welfare institutions in the main hubs where the Group is located, not to mention regions in need of assistance worldwide. A variety of social activities are performed in this context.

The focus of support is on funding for projects that focus on enduring support for the training of young people who are ill or socially disadvantaged.

5.1 Social Investment

5.1.1 Social Day Frankfurt

- Partner: Malteser Frankfurt e.V., since 2004

- DBG is the main partner of Social Day in Frankfurt. On Social Day, staff members from Frankfurt firms participate for a day in one or several social institutions in Frankfurt and handle important project tasks that the said agencies could not otherwise perform. In 2006, DBG staff members did redecoration work at three Frankfurt schools, three Frankfurt childcare centers and youth centers as well as at one therapy-based childcare center and a social center in Frankfurt.
5.1.2 Social Day Luxembourg

- Partner: Kannerland, social children and young persons daycare center, Luxembourg
- Social Day in Luxembourg took place for the first time in 2006. Social Day was launched by DBG staff members in Luxembourg of their own volition and took its cue from the Frankfurt Social Day.

5.1.3 Magic Flute for kids

- Partner: Musikforum Niedersachsen e.V.
- The “Magic Flute” by Wolfgang Amadeus Mozart was performed in a special version for children in the lobby of the Neue Börse on December 21, 2006 as a surprise event for the children of DBG staff members.

5.2 Donations

5.2.1 Schule für Kranke

- Organization: Schule for Kranke – Heinrich-Hoffmann School, Frankfurt
- The “Schule für Kranke” is a state school providing special assistance. Lessons are offered for pupils of all grades and school types, who had to spend longer periods in hospitals or at home for medical treatment and were unable to attend school.

5.2.2 Schule fürs Leben

- Organization: Schule fürs Leben e.V., Frankfurt
- Schule fürs Leben e.V. functions on the concept “help for self-help”. The association offers basic training for children, adolescents and mothers who have no means of support, designed to enable them to lead a life of integrity and enter gainful employment. To this end, schools and school-like institutions are established that are tailored to the respective national or local conditions.

5.2.3 Frankfurter Kinderbüro

- Organization: Frankfurter Kinderbüro was founded in 1991 as the local-authority lobby organization for children in Frankfurt. Its goal is to give the City of Frankfurt a face that is more friendly to children.
- Frankfurter Kinderbüro supports children and adolescents in realizing their ideas swiftly and with no red tape, boosts their confidence in their own skills, and encourages them to proactively champion their own interests. Over 30,000 adolescents and children have played an active part in projects run by the organization since its inception.