Declaration of Conformity 2006

The Executive Board and the Supervisory Board of Deutsche Börse AG state in accordance with §161 German Stock Corporation Act (AktG):

1. Since the last Declaration of Conformity dated 22 December 2005, Deutsche Börse AG has complied with the recommendations of the “Government Commission’s German Corporate Governance Code” in the version of 2 June 2005 and since 12 June 2006 in the appropriate version.


Frankfurt am Main, 4 December 2006

The Executive Board                                      The Supervisory Board