

# Frankfurt Declaration

## Voluntary commitment on implementing a joint sustainability initiative in the Frankfurt/Main financial centre

Corporate sustainability is moving with increasing speed and gradually changing entire economic sectors – driven by the necessity of worldwide sustainable development. This is highlighted by global and local initiatives such as the development of the Sustainable Development Goals by the United Nations, the Green Finance focus of the German G20 Presidency in 2017 and the commitment of the Hessian State Government to establish a Green Finance cluster.

These developments place great responsibility on the entire financial services industry to devise and implement a successful, long-term process for sustainable economic and social development founded on the unconditional protection of the natural basis of life. The Frankfurt financial centre accepts this responsibility and assigns itself the following common agenda:

- to define the framework conditions of sustainable finance and to put in place concrete initiatives to implement new structures
- to identify measures, products and services with a view to mobilising the potential of sustainable financial market infrastructures and using it to initiate positive economic, social and environmental development
- to identify the Frankfurt financial centre's responsibility in achieving the UN Sustainable Development Goals and to define key indicators allowing the financial services sector to measure its contributions to achieving the sustainable development goals
- to align corporate governance with the principles of the UN Global Compact, the contents of the UNEP Statement of Commitment by Financial Institutions on Sustainable Development and/or the PRI Principles for Responsible Investment and to annually report on its progress in the respective format

The Frankfurt Declaration represents the starting point of an open dialogue and is not an implementing resolution. Nevertheless, we, the undersigned, hereby express our firm intention and the need for both individual and joint implementation of the aforesaid points. Our goal is to transform the Frankfurt financial centre: we wish to create sustainable infrastructures and position the financial services sector as a major driver of sustainable economic and social development.



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