

Environmental Protection

Deutsche Börse Group Statement on Environmental Protection

At Deutsche Börse Group, our purpose is to create trust in the markets of today and tomorrow.

We are committed to providing competitive, reliable, and transparent financial market infrastructures that facilitate the resilience, stability and efficiency of global capital markets as a basis for sustainable economic growth.

Empowering our customers to pursue individual preferences and strategies, **Deutsche Börse Group offers services and products** that support issuers, investors and other relevant stakeholder groups to achieve their sustainability targets in symbiosis with their financial goals.

Deutsche Börse Group also ensures compliance with relevant applicable environmental legislation and aims to take environmental considerations into account to support the achievement of varying public policy objectives. This dynamic approach is reflected in its policies and behavior toward employees, management, suppliers, and other stakeholders.

This Statement provides guidance for all employees, management, suppliers, and other stakeholders **on our actions and measures we take regarding our environmental performance.**

1. Our Priorities in Environmental Protection

Climate Strategy

Through the **voluntary application of the requirements of the Corporate Sustainability Reporting Directive (CSRD)** we published a transition plan based on the European Sustainability Reporting Standards (ESRS) requirements, which is a part of the Group-wide sustainability and climate strategy. The plan contains emission reduction measures from 2024 onwards, which are aligned in accordance with the Paris Agreement. Deutsche Börse Group aims to achieve a net-zero target by 2045 through a 90 percent reduction in Scope 1, 2 and 3 emissions compared to the base year 2022. Our climate targets are based on the GHG Protocol and are validated by an independent climate science organization.

Short-term targets

- **Scope 1 & 2:** Deutsche Börse Group strives to reduce absolute Scope 1 and 2 emissions by 42 percent by 2030 compared to 2022 as the base year.
- **Scope 3:** Deutsche Börse Group strives to reduce absolute Scope 3 emissions from fuel and energy-related activities, business travel and employee commuting by 42 percent by 2030 compared to 2022 as the base year.
- **Scope 3 Supplier Engagement:** Deutsche Börse Group aims for 81 percent of its suppliers, as measured by its emissions of purchased goods and services and capital goods, to have set their own science-based targets by 2028.

Net-zero target

- **Scope 1, 2 & 3:** Deutsche Börse Group strives to reduce its absolute Scope 1, 2 and 3 emissions by 90 percent by 2045, compared to 2022 as the base year.

Sustainability-related Business

As an innovative market infrastructure provider, Deutsche Börse Group is committed to providing competitive, reliable, and transparent financial market infrastructure. Through a comprehensive suite of products, services, and technologies, we facilitate secure and efficient markets that may contribute to sustainable economic growth. We empower our clients and market participants to identify and assess ESG-related risks and opportunities, enabling more

informed investment decisions. Our contributions relate to a diverse range of asset classes and business units.

While we do not develop our own standards to raise the visibility of sustainability-related products, we provide platforms or services, and issue sustainability-related products that are aligned with best practices and accepted concepts. Furthermore, we leverage established market practices and expect issuers to follow the applicable sustainability-related regulatory guidance.

Policies and Guidelines

To support our environmental efforts and targets, we have implemented **relevant policies and procedures that guide our efforts and outline our expectations for suppliers and employees:**

- [Our Code of Conduct for Suppliers](#)
- [Our Code of Business Conduct](#)
- [Policy statement on the Human Rights Strategy of Deutsche Börse AG](#)
- [Report by Deutsche Börse AG on the Supply Chain Due Diligence Act \(LkSG\)](#)

2. Change Agents

All of our endeavors for environmental protection are supported by four change agents.

2.1 Employees and Management

We foster dialogue and awareness on environmental issues and our climate strategy among our workforce. Therefore, climate topics are integrated into internal communication and foster employee engagement at Deutsche Börse Group. The engagement focuses on areas such as:

- **Office improvements**
 - ✓ Old office equipment reuse
 - ✓ We are optimizing our energy efficiency and continue to move to green energy sources
- **Mobility**
 - ✓ Facilitate cross-location (Frankfurt am Main/Eschborn - Luxembourg) transportation
 - ✓ Free public transportation in Germany (“Deutschlandticket”)
 - ✓ Free charging stations for electric cars in Germany and Luxembourg
 - ✓ JobRad in Germany
 - ✓ Bicycles installations facilities in Luxembourg (secured storage, repair tools)
- **Events, social activities & awareness**
 - ✓ Local Climate Working Groups
 - ✓ Social Days
 - ✓ Group Sustainability Day
 - ✓ Luxembourg Sustainability Forum (sponsorship)
- **Trainings**
 - ✓ Dedicated trainings and podcasts on sustainability, in particular climate related topics, for internal stakeholders/target audiences. The trainings are conducted in the form of webinars and workshops (both digital and in-person).

Our senior management supports these initiatives and is closely involved in awareness campaigns for environmental matters. Moreover, we *incentivize our management by linking one quarter of the long-term incentive plan to sustainability targets.*

2.2 Facility Management and Purchasing

Facility Management takes care of energy-efficient property management and respective reduction measures at our different facilities. They document our energy consumption down to single facilities and identify and implement measures for the different facilities to reduce our emissions.

In alignment with its broader sustainability goals Deutsche Börse Group's energy strategy focuses on reducing greenhouse gas emissions, increasing renewable energy use, and improving energy efficiency through mandated actions like implementing certified energy management systems and creating concrete energy-saving plans.

In addition, **Deutsche Börse AG and centrally serviced entities¹ have introduced various measures to analyze, manage and reduce the risk of environmental violations in our supply chains.** With this aim, Deutsche Börse AG and centrally-serviced Group entities expect suppliers to observe the ethical standards as prescribed in its Supplier Code of Conduct in their dealings with employees, suppliers, customers and other third parties. All of this is done in accordance with our *Code of Conduct for Suppliers*, our *Code of Business Conduct*, and our *Policy Statement in accordance with the German Supply Chain Due Diligence Act (Lieferkettensorgfaltspflichtengesetz)*.

To continuously monitor supplier-related environmental issues, a tool-based ‘Negative News Screening’ process has been introduced.

¹ ‘Centrally serviced’ means those Group entities that have outsourced their purchasing processes (and serviced commodity groups) to Deutsche Börse AG.

2.3 Risk management and Disclosure

Climate-related factors are consequently reflected in our overall risk management approach and governance.

Physical and transition risks arising from climate change are systematically assessed as part of our group wide CSRD DMA² risk assessment. Physical risks, such as extreme weather events, are considered within operational risk, while transition risks – stemming from regulatory changes, market shifts, and evolving stakeholder expectations – primarily affect business risk. Both risk types are included in scenario analysis to assess potential impacts and inform decision-making. These risks are fully integrated into the Group Risk Framework, including defined escalation processes to ensure timely reporting and decision-making at the appropriate governance levels.

Based on the ESRS requirements, Deutsche Börse Group quantifies and reports its Scope 1, 2 and 3 emissions annually. We provide our stakeholders with transparent and detailed information about our environmental performance. The collection and calculation of energy consumption and greenhouse gas emissions data are supported by specialized software. This software standardizes data collection, ensures transparency and traceability of the data, and applies consistent methodologies, including formulas and key variables such as emission factors, in accordance with the GHG Protocol. More information on this can be found in the Sustainability Statement as part of our annual report.

2.4 Stakeholder Engagement

To further calibrate our efforts for environmental protection **we continuously identify and assess the expectations and requirements of relevant internal and external stakeholders. – such as in our annual double materiality assessment.**

In addition, **we create transparency** about our sustainability performance by participating in various **ESG ratings**.

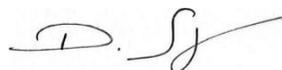
Through our **memberships and commitments**, we promote dialogue by initiating and actively participating in local, national, and global initiatives. We are engaged in and/or are members of various initiatives and organizations, for example:

- Sustainable Stock Exchanges initiative (SSE)
- Principles for Responsible Investment (PRI)
- econsense - Forum Nachhaltige Entwicklung der Deutschen Wirtschaft
- UN Global Compact (UNGC)
- Carbon Disclosure Project (CDP)

3. Governance and Updates

We review and update this Statement frequently.

This Statement was reviewed and approved by the Group Sustainability Committee and signed by the Chief Sustainability Officer on 12 December 2025.



Daniel Sonnenburg

² Double Materiality Assessment