

Countermotions that require disclosure to the Annual General Meeting of Deutsche Börse Aktiengesellschaft on 20 May 2009

The English version of the following text is only a convenience translation of the German original. Consequently, in case of any deviations, only the German version shall be decisive. The German version of the text may be downloaded at www.deutsche-boerse.com/hv.

Dear Shareholders,

The following contains all countermotions requiring disclosure that shareholders have submitted. At the Annual General Meeting you may assent to a countermotion by voting "no" to the relevant item of the agenda, i.e. against the management's proposal. Countermotions that aim not only to reject a proposal put forward by the management but also to bring about an alternative resolution have been marked with a capital letter. Insofar as a separate vote takes place in respect of such countermotions, you can support or object to them by casting your vote for or against the proposal, or you can abstain from voting. If you have authorized either the proxies appointed by Deutsche Börse Aktiengesellschaft or someone else to vote on your behalf, please ensure that you provide them with appropriate instructions or adjust your previous instructions accordingly.

The proposals and reasons are the authors' views as notified to us. We have also placed assertions of fact in the Internet without changing or verifying them.

Deutsche Börse Aktiengesellschaft

Latest Update: 28 April 2009

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Shareholder Gunnar Schröder, Munich, re. Agenda item 5 d):

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**Counter-motion re. Agenda item 5 d) of the AGM on 20
May 2009 / Election Proposal**

Dear Sir/Madam,

In Agenda Item 5d), the boards proposed to reelect Mr Richard M. Hayden to the Supervisory Board of the Company. In the past, aforesaid Mr Hayden has especially attracted attention by selling 78.700 Deutsche Börse shares valued at more than 5.2 million Euros in several tranches. This clearly shows that Mr Hayden does no longer feel committed to Deutsche Börse and does not have trust in the Company. I don't understand why we, the shareholders, should reelect such an illoyal member of the Supervisory Board and therefore bring forward the following:

Motion: to disapprove of decision proposal 5d)

Until the boards present an adequate candidate, who is willing to commit himself to the good of the Company and the interest of the shareholders, to replace Mr Hayden - who is to be disapproved of - I place myself at the disposal for the position to be filled in the Supervisory Board of Deutsche Börse AG and therefore propose:

to elect Mr Gunnar Schröder as member of the Supervisory Board.

A detailed description of my objectives as well as personal information including a CV can be found below.

Yours faithfully,
Gunnar Schröder

Curriculum Vitae

Personal Data

Name: Gunnar Schröder
Address: 81673 München
Date of Birth: 14.11.1982
Place of Birth: Güstrow
Marital Status: engaged to be married
Nationality: German

Education

09/89-08/93 Elementary School „Fritz Reuter“, Güstrow
09/93-09/96 Secondary School „Richard Wossidlo“, Güstrow
10/96-07/99 Secondary School „Hans Beimler“, Schwerin, Secondary School Certificate („Mittlere Reife“)
07/07-06/08 School of the German Federal Armed Forces (Deutsche Bundeswehr), Hamburg, Advanced Technical College Entrance Qualification
Grade: "very good" (sehr gut)

Apprenticeship

08/99-03/01 Apprenticeship as metal worker, specialisation: construction design, Hans Lau Metallbau GmbH, Hagenow
04/01-01/03 Takeover by HGL GmbH, Greven
Apprenticeship as construction mechanic, specialisation: technical equipment ("Ausrüstungstechnik") Certificate with overall grade "good" ("gut")

Professional Experience

02/03-06/03 Construction Mechanic (Konstruktionsmechaniker), HGL GmbH, Greven
07/03-12/03 Metal Worker, Rehnelt GmbH, Schwerin
01/04- Commissioned Officer Career, German Federal Armed Forces (Deutsche Bundeswehr)

Currently

Exercised Profession: Regular soldier [signed up for a fixed period of time] in the Commissioned Officer Career of the Army
Employer: German Federal Armed Forces (Deutsche Bundeswehr)
Further mandates that require disclosure: none

Munich, 27 April 2009