

## Consolidated income statement

|  | Q4            | Financial year |                |                |
|--|---------------|----------------|----------------|----------------|
|  | 2012<br>in €m | 2011<br>in €m  | 2012<br>in €m  | 2011<br>in €m  |
| Sales revenue  | 507.2         | 541.4          | 2,145.3        | 2,233.3        |
| Net interest income from banking business                    | 8.4           | 19.3           | 52.0           | 75.1           |
| Other operating income                                       | 1.5           | 16.5           | 11.7           | 57.0           |
| <b>Total revenue</b>   | <b>517.1</b>  | <b>577.2</b>   | <b>2,209.0</b> | <b>2,365.4</b> |
| Volume-related costs   | -69.4         | -67.1          | -276.7         | -244.0         |
| <b>Net revenue (Total revenue less volume related costs)</b> | <b>447.7</b>  | <b>510.1</b>   | <b>1,932.3</b> | <b>2,121.4</b> |
| Staff costs  | -108.1        | -98.7          | -414.2         | -385.8         |
| Depreciation, amortisation and impairment loss               | -28.6         | -24.3          | -105.0         | -91.4          |
| Other operating expense                                      | -117.0        | -146.0         | -439.4         | -485.0         |
| <b>Operating costs</b>                                       | <b>-253.7</b> | <b>-269.0</b>  | <b>-958.6</b>  | <b>-962.2</b>  |
| Result from equity investments                               | -8.8          | -10.2          | -4.3           | 3.6            |
| <b>Earnings before interest and tax (EBIT)</b>               | <b>185.2</b>  | <b>230.9</b>   | <b>-969.4</b>  | <b>1,162.8</b> |
| Financial income   | 0.4           | 0.4            | 12.3           | 135.1          |
| Financial expense  | -40.3         | -40.5          | -145.0         | -138.9         |
| <b>Earnings before tax (EBT)</b>                             | <b>145.3</b>  | <b>190.8</b>   | <b>836.7</b>   | <b>1,159.0</b> |
| Income tax expense   | 20.1          | -39.6          | -166.9         | -281.2         |
| <b>Net profit for the year</b>                               | <b>165.4</b>  | <b>151.2</b>   | <b>669.8</b>   | <b>877.8</b>   |
| thereof non-controlling interests                            | 12.7          | 7.5            | 24.8           | 22.6           |
| <b>Net income</b>  | <b>152.7</b>  | <b>143.7</b>   | <b>645.0</b>   | <b>855.2</b>   |
| <b>Earnings per share (basic)</b><br>(in €)                  | <b>0.82</b>   | <b>0.78</b>    | <b>3.44</b>    | <b>4.60</b>    |

## Segment reporting

## Net revenue

|                         | Q4            | Financial year |                |                |
|-------------------------|---------------|----------------|----------------|----------------|
|                         | 2012<br>in €m | 2011<br>in €m  | 2012<br>in €m  | 2011<br>in €m  |
| Xetra                   | 47.6          | 56.8           | 213.0          | 266.6          |
| Eurex                   | 187.0         | 218.3          | 843.0          | 940.0          |
| Clearstream             | 158.2         | 176.9          | 660.9          | 695.3          |
| Market Data & Analytics | 54.9          | 58.1           | 215.4          | 219.5          |
| <b>Total</b>            | <b>447.7</b>  | <b>510.1</b>   | <b>1,932.3</b> | <b>2,121.4</b> |

## Operating costs

|                         | Q4            | Financial year |               |               |
|-------------------------|---------------|----------------|---------------|---------------|
|                         | 2012<br>in €m | 2011<br>in €m  | 2012<br>in €m | 2011<br>in €m |
| Xetra                   | -37.9         | -41.6          | -126.6        | -148.4        |
| Eurex                   | -91.6         | -106.8         | -375.8        | -387.7        |
| Clearstream             | -92.2         | -92.1          | -348.1        | -326.0        |
| Market Data & Analytics | -32.0         | -28.5          | -108.1        | -100.1        |
| <b>Total</b>            | <b>-253.7</b> | <b>-269.0</b>  | <b>-958.6</b> | <b>-962.2</b> |

## Earnings before interest and tax (EBIT)

|                         | Q4            | Financial year |               |                |
|-------------------------|---------------|----------------|---------------|----------------|
|                         | 2012<br>in €m | 2011<br>in €m  | 2012<br>in €m | 2011<br>in €m  |
| Xetra                   | 11.4          | 16.6           | 91.2          | 125.4          |
| Eurex                   | 82.1          | 94.8           | 440.6         | 518.8          |
| Clearstream             | 66.7          | 86.3           | 316.9         | 375.1          |
| Market Data & Analytics | 25.0          | 33.2           | 120.7         | 143.5          |
| <b>Total</b>            | <b>185.2</b>  | <b>230.9</b>   | <b>969.4</b>  | <b>1,162.8</b> |