

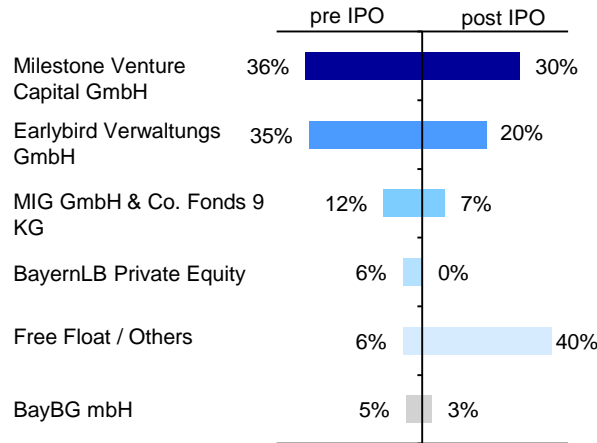
# IPO | NFON AG



Revenue:  
**EUR 57 m (2019)**  
**EUR 36 m (2017)**

Workforce:  
**360 (2019)**  
**195 (2017)**

## Shareholder structure



## Company profile

- NFON is the only Paneuropean cloud PBX provider in the cloud telephony market.
- NFON was founded in the year 2007. The company is headquartered in Munich and holds more than 30,000 companies as customers in 15 European countries.
- Prior to the IPO, NFON was a member of the Deutsche Börse Venture Network. Private equity investors before the IPO have been major shareholders Milestone Venture Capital and Earlybird Venture Capital.
- The issue proceeds were invested in the extension of NFON's international business, marketing activities, further acquisitions and research and development.

## Performance since IPO

NFON (Xetra) in EUR



## IPO information

IPO date:	11 May 2018
Sector   Subsector:	Telecommunication   Wireless Telecommunication
Segment:	Prime Standard
Placement volume:	EUR 73.21 m
Issue price:	EUR 12.00
First price:	EUR 13.00
Market cap on IPO date:	EUR 179.50 m
Current market cap <sup>1</sup> :	EUR 188.50 m
Current price <sup>1</sup> :	EUR 12.43
Leading underwriter:	Berenberg